Morning Note

Bonanza

Nifty50

Closing price	R1	R2	S1	S2
24,398.70	24,500	24,600	24,300	24,200

- Nifty continued to consolidate near the recent highs after the breakout, indicating healthy profit booking rather than a reversal, while sustaining above the key 24,200–24,300 support zone.
- RSI is holding around 63, suggesting bullish momentum remains intact despite the recent sideways movement.
- The breakout above the falling trend line continues to remain valid, keeping the short-term trend positive.
- On the upside, 24,500–24,600 remains the immediate resistance
- As long as the index sustains above 24,100, the overall bias remains positive, with dips likely to attract buying interest.

Bank Nifty

Closing price	R1	R2	S1	S2
58,200.70	58,600	59,000	58,000	57,500

- Bank Nifty continued to trade in a strong uptrend and remained firmly above the 58,000 mark, reflecting sustained buying interest after the recent breakout.
- The index is comfortably trading above all key moving averages (20, 50, 100 and 200 EMA), reaffirming the prevailing bullish trend.
- RSI is holding near 63, indicating healthy momentum while remaining below overbought levels.
- Price action suggests consolidation near the recent highs, which is constructive and indicates strength rather than distribution.

Morning Note

Bonanza

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	52,841.56	-83.59	-0.16
S&P 500	7,503.85	-33.58	-0.45
Nasdaq	25,818.69	-302.47	-1.16
FTSE	10,665.88	14.11	0.13
CAC	8,436.24	-43.63	-0.52
DAX	25,465.25	-352.64	-1.38

Sentiment Gauge

SIDEWAYS TO NEGATIVE

FII - DII Activities:

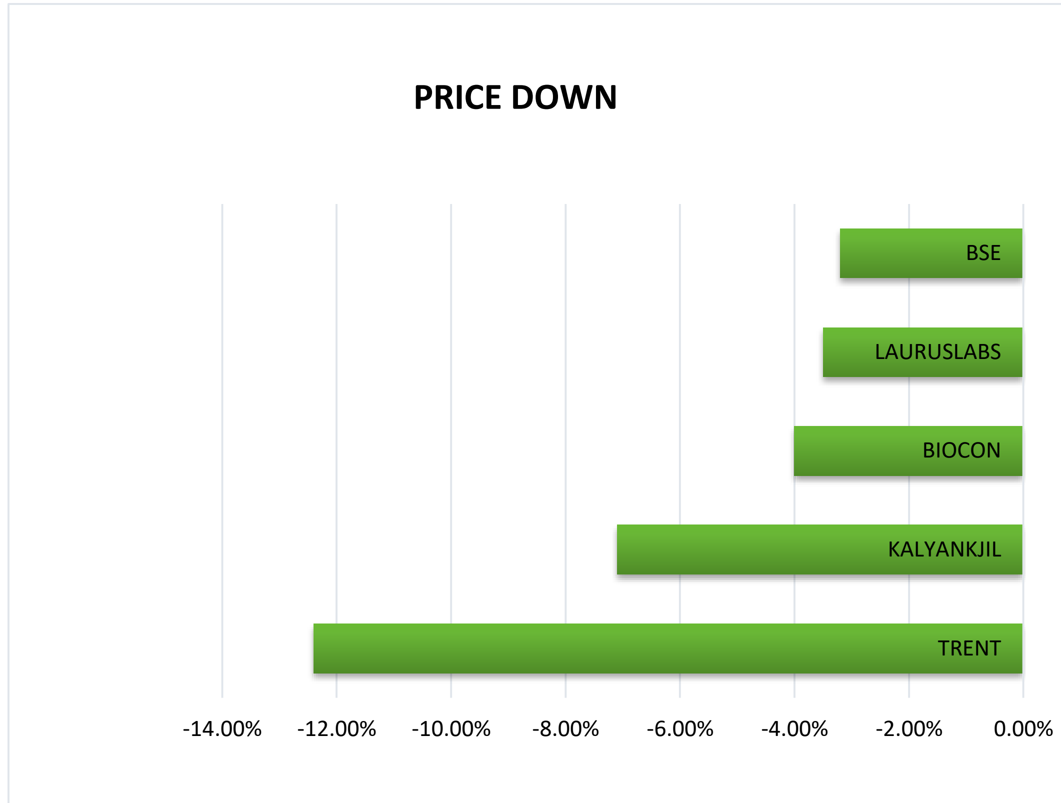
Activity	FII	DII
Cash Provisional	393.19	-383.43
Index Future	390.89	
Index Option	-40,176.15	-
Stock Future	1,133.23	
Stock Option	154.04	

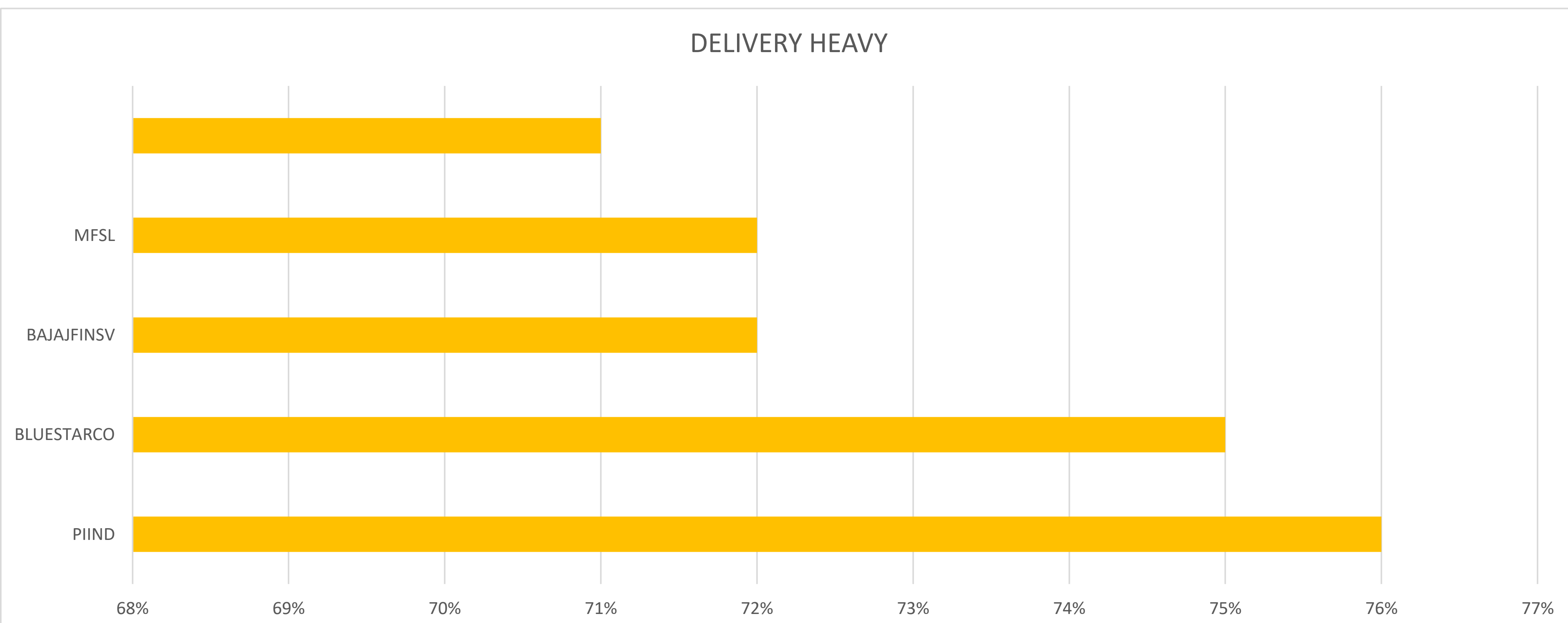
Advance & Decline

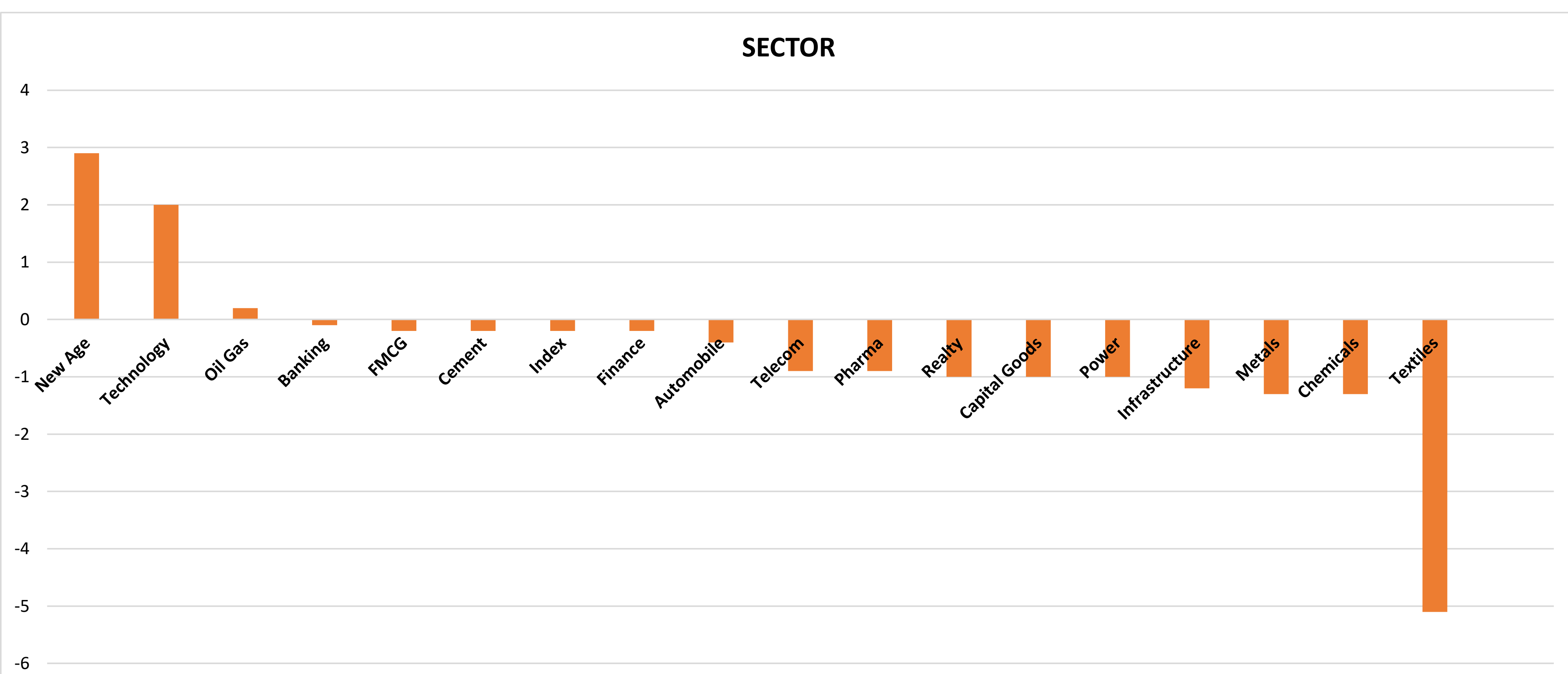
Advance	76
Decline	139
A/D Ratio	0.54
PCR	1.08

figures collected from my fno


Price Up
14.00%
12.00%
10.00%
8.00%
6.00%
4.00%
2.00%
0.00%
NAUKRI
SWIGGY
HAVELLS
JUBLFOOD
PERSISTENT
Series1


PRICE DOWN
BSE
LAURUSLABS
BIOCON
KALYANKJIL
TRENT
-14.00%
-12.00%
-10.00%
-8.00%
-6.00%
-4.00%
-2.00%
0.00%


DELIVERY HEAVY
MFSL
BAJAJFINSV
BLUESTARCO
PIIND
68%
69%
70%
71%
72%
73%
74%
75%
76%
77%


SECTOR
4
3
2
1
0
-1
-2
-3
-4
-5
-6
New Age
Technology
Oil Gas
Banking
FMCG
Cement
Index
Finance
Automobile
Telecom
Pharma
Realty
Capital Goods
Power
Infrastructure
Metals
Chemicals
Textiles

Economic Calendar

Time	Event	Expected	Previous
23:30:00	FOMC Meeting Minutes	0.2%	-0.1%

figures collected from investing.com

Morning Note

Bonanza

Intraday call

Stock Name	Buy In Range	SL	TGT
AKUMS	648-651	639	668-675

Akums Drugs & Pharmaceuticals is witnessing strong bullish momentum after breaking out of a short-term consolidation near its recent highs. The stock continues to trade above all key moving averages, while RSI remains above 70, reflecting sustained buying strength. Intraday traders can consider buying in the ₹648–651 range with a stop-loss at ₹639. On the upside, the stock is likely to test Target 1: ₹668 and Target 2: ₹675, offering a favorable 1:2 risk-reward setup. Fresh long positions should be initiated only if the stock sustains above the breakout zone with healthy volumes throughout the session.

Delivery call

Stock Name	Buy Above	SL	TGT
RBL BANK	373-376	362	397-410

RBL Bank is showing signs of resuming its primary uptrend after finding support near the 50-day EMA and bouncing back from a short-term corrective channel. The stock has formed a bullish breakout from the flag and pole pattern, while RSI has turned higher, indicating improving momentum. Investors can consider buying in the ₹373–376 range with a stop-loss at ₹362 (around 3% below the entry). On the upside, the stock has the potential to test ₹397 initially, followed by ₹410 over the next few weeks. Sustaining above the breakout level with healthy volumes would further strengthen the bullish outlook and improve the probability of achieving the stated targets.

Morning Note

Bonanza

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	827.5	-2.35	-0.28	841	854	814	801
TRENT	2,921.00	-422.8	-12.64	3,184	3,448	2,658	2,394
ICICIBANK	1,412.00	-14.9	-1.04	1,428	1,444	1,396	1,380
INFY	1,071.90	29.7	2.85	1,107	1,141	1,037	1,002
RELIANCE	1,305.00	-16.3	-1.23	1,321	1,336	1,289	1,274
TITAN	4,591.20	106.8	2.38	4,706	4,821	4,477	4,362
ETERNAL	289.3	5.9	2.08	295	300	284	278
SBIN	1,036.20	-1.5	-0.14	1,046	1,055	1,027	1,017
BHARTIARTL	1,922.70	-3	-0.16	1,949	1,976	1,896	1,870
TCS	2,095.90	38.3	1.86	2,149	2,202	2,043	1,990
LT	3,987.00	-54	-1.34	4,039	4,091	3,935	3,883
BAJFINANCE	1,039.40	10.3	1	1,060	1,081	1,019	998
SHRIRAMFIN	1,062.90	0.6	0.06	1,082	1,101	1,044	1,025
KOTAKBANK	382.15	0.85	0.22	385	387	379	377
AXISBANK	1,336.20	-3.4	-0.25	1,350	1,364	1,322	1,309
M&M	3,182.50	-18.7	-0.58	3,206	3,230	3,159	3,135
MARUTI	14,528.00	72	0.5	14,648	14,767	14,408	14,289
ADANIENT	3,109.90	-96.7	-3.02	3,196	3,281	3,024	2,938
HCLTECH	1,170.00	35.8	3.16	1,200	1,231	1,140	1,109
TECHM	1,447.00	40.5	2.88	1,494	1,541	1,400	1,353
HINDUNILVR	2,203.10	1.1	0.05	2,220	2,236	2,187	2,170
JIOFIN	243	3	1.25	247	251	239	235
ITC	288	-0.25	-0.09	291	293	285	283
EICHERMOT	7,533.50	62	0.83	7,624	7,715	7,443	7,352
TATASTEEL	189.6	-1.27	-0.67	191	193	188	186
HINDALCO	967.2	-13.2	-1.35	979	992	955	943
SUNPHARMA	1,902.70	-5.1	-0.27	1,921	1,939	1,884	1,866
ONGC	243.47	-0.43	-0.18	245	247	242	240
ADANIPORTS	1,831.00	-33.4	-1.79	1,865	1,899	1,797	1,763
BEL	417.4	-8.15	-1.92	425	432	410	403
WIPRO	173	-1.32	-0.76	175	177	171	169
JSWSTEEL	1,237.40	1.3	0.11	1,257	1,277	1,217	1,197
SBILIFE	1,835.00	47.3	2.65	1,889	1,942	1,781	1,728
NTPC	352.9	-3.35	-0.94	356	359	350	347
INDIGO	5,398.00	-10.5	-0.19	5,452	5,506	5,344	5,290
NESTLEIND	1,466.90	-6.8	-0.46	1,481	1,494	1,453	1,439
TMPV	341.95	-5.1	-1.47	347	352	337	332
MAXHEALTH	1,115.30	-17.2	-1.52	1,138	1,161	1,093	1,070
COALINDIA	427.55	-4.8	-1.11	434	441	421	414
POWERGRID	283.65	-1.75	-0.61	286	289	281	279
GRASIM	3,174.00	-39	-1.21	3,206	3,238	3,142	3,110
ULTRACEMCO	11,620.00	-41	-0.35	11,709	11,798	11,531	11,442
BAJAJ-AUTO	10,105.00	68.5	0.68	10,224	10,343	9,986	9,867
CIPLA	1,451.20	-21.1	-1.43	1,472	1,493	1,430	1,409
APOLLOHOSP	8,830.00	-58.5	-0.66	8,915	9,001	8,745	8,659
BAJAJFINSV	1,885.90	15.2	0.81	1,907	1,927	1,865	1,845
TATACONSUM	1,121.10	3.2	0.29	1,136	1,150	1,107	1,092
HDFCLIFE	572.75	8.55	1.52	580	587	565	558
DRREDDY	1,354.40	-13.5	-0.99	1,372	1,390	1,336	1,318
ASIANPAINT	2,730.20	-24.7	-0.9	2,750	2,769	2,711	2,691
INDIGO	4,817.10	-163.3	-3.28	4,943	5,068	4,692	4,566

Ms. Harshita Darak
Technical Analyst

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